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NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 2nd October 2008

NORTHERN TRUST ANNOUNCES 1ST SCOTTISH ACQUISITION!

Northern Trust Company Limited is pleased to announce their first Scottish acquisition at Earls Gate Park, Grangemouth from Kemfine UK Ltd. The acquisition comprises c 4.5 acres close to the entrance of Kemfine's prestigious 30 acre business park, which is located adjacent to Junction 6 of the M9. The development is expected to start on site in late October and will see the creation of a range of pavilion style offices ranging from 863 to 5,091 sq ft; and new high quality workshop units in sizes from 1,087 to 2,217 sq ft.

Tom Parkinson, Director at Northern Trust, commented "The acquisition is the first part of an on-going strategy to acquire/develop assets that will form the basis of a long-term portfolio holding in Scotland, to compliment our existing portfolio in Northern England and the Midlands. We are particularly interested in locations within central Scotland, close to major conurbations and the motorway networks. Our aim is to provide a high quality office and industrial product for small and medium sized companies on flexible terms."

Northern Trust, established in 1962 is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies, with an existing property portfolio in excess of 8 million sq ft of industrial/trade and office parks and more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in house in over 35 locations since 2000. Northern Trust continues to expand through all three areas of its property business and new investment/development opportunities are actively sought throughout Scotland, North England and the Midlands.

For further information on the development please contact Rosalyn Booth of Northern Trust on 01257 238555.

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Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Earls Gate Park is a joint-venture development between international chemical manufacturing company, Kemfine UK and Scottish Enterprise Forth Valley. It is Scotland's most advanced and integrated industrial/business park for chemical technology and manufacturing companies.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk